

Local Council Marsa

Financial Situation Indicator Report

for the third quarter July - September 2016

Financial Situation Indicator Report

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Local Council Marsa

Consolidated Schedule of Income & Expenditure

Acct No	Description	1 July 2016 - 30 September 2016				Year to Date 2016			
		Actual €	Committed €	Total €	Budget €	Budget €	Actual €	Committed €	Total €
2	Income								
0001	Government	139,827	-	139,827	126,381		379,143	407,475	407,475
0020	Bye-laws	2,337	-	2,337	1,875		5,625	9,051	9,051
0090	Investment	-	-	-	-		-	-	-
0100	General	350	-	350	-		-	1,350	1,350
	Total	142,514	-	142,514	128,256		384,768	417,876	417,876
1	Expenditure								
1000	Personal emoluments	17,440	-	17,440	19,947		63,669	55,596	55,596
2000	Operations & maintenance	119,347	-	119,347	114,740		310,720	298,325	298,325
7000	Capital expenditure	-	-	-	16,324		48,972	12,975	12,975
	Total	136,787	-	136,787	151,011		423,361	366,896	366,896
	Balance	5,727	-	5,727	-		-	50,980	50,980
	Opening Cash & Bank Balances			218,261				210,216	
Less	Future Commitments								
Add	Balance (Surplus (Deficit))			5,727				50,980	
	Available Funds			223,988				261,196	
	Allocation for Council's current financial year			468,636				468,636	
	% Financial Situation Indicator			33%				31%	

Notes:

The % Financial Indicator is calculated as the amount of net current assets (working capital) of the Council divided by the annual allocation contributed to the Council by the Central Government in line with the provisions of LN 323 P1.05 (d.07) (i) and LN 324 Section 2 (bi). The net current liabilities as at 30 September 2016 amounted to € 155,938 .

1

The amounts entered in the actual column will be the figures extracted from the Sage Reports.

2

The amounts entered in the committed column will be those amounts not yet entered into Sage as Creditors or Accruals in the case of expenditure and any accrued income or amounts due still outstanding.

3

Future Commitments will include any tenders which have been awarded which have not yet commenced or which are partly completed.

The amount committed to the project (not yet utilised) will need to be entered in this part and details given on the projects

Declaration

The Mayor and the Executive Secretary declare that the above mentioned statements show a true and fair view of the Council's position on the signing date and that all commitments have been included in these financial statements.

Mayor

Francis Debono

Executive Secretary

Kenneth Brincat

Local Council Marsa

1.1 Details of Income

Acct No	Description	1 July 2016 - 30 September 2016			
		Actual €	Accrued €	Total €	Budget €
2	Income	a	b	h	d
0000	Government				
0001	Annual	117,039	-	117,039	117,159
0002	Supplementary	-	-	-	-
0003	Special Needs	-	-	-	-
0004	Public/Government entities	10,031	-	10,031	9,222
0015	Other	12,757	-	12,757	-
		139,827	-	139,827	126,381
0020	Bye-Laws				
0021	Community services	2,272	-	2,272	1,875
0036	Contravention of bye-laws	-	-	-	-
0056	Contributions and donations	-	-	-	-
0066	General	64	-	64	-
		2,336	-	2,336	1,875
0100	General				
0110	Donations	350	-	350	-
0120	Contributions	-	-	-	-
		350	-	350	-
	Total	142,513	-	142,513	128,256

Year to Date 2016				
Actual €	Accrued €	Total €	g=(e+f)	
e	f			h
351,357	-	351,357		351,477
-	-	-		-
-	-	-		-
37,107	-	37,107		27,666
19,011	-	19,011		-
407,475	-	407,475		379,143
8,489	-	8,489		5,625
-	-	-		-
-	-	-		-
561	-	561		-
9,050	-	9,050		5,625
1,350	-	1,350		-
-	-	-		-
1,350	-	1,350		-
417,875	-	417,875		384,768

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1.2 Details of Expenditure

Acct No	Description	1 July 2016 - 30 September 2016			
		Actual €	Committed €	Total €	Budget €
Capital Expenditure					
7001	Acquisition of property	-	-	-	-
7100	Construction	-	-	-	-
7200	Improvements	-	-	-	-
7300	Equipment	-	-	-	1,000
7500	Resurfacing of Roads & Projects	-	-	-	15,324
		-	-	-	16,324
	Total	136,787	-	136,788	151,011

Year to Date 2016				
Actual €	Committed €	Total €	Budget €	
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
1,679	-	1,679	3,000	
11,296	-	11,296	45,972	
12,975	-	12,975	48,972	
366,896	-	366,536	423,360	